

POLICE PENSION SCHEME

Administered by
XPS Administration, PO Box 485, Middlesbrough, TS1 9EE

APPLICATION TO PURCHASE ADDED PENSION

WARNING

Any payments made for the purchase of Added Pension are non-refundable.

Who is eligible to purchase Added Pension?

The option to purchase Added Pension will be available to you providing you are aged 59 and under at the start of the scheme year in which you will be purchasing additional pension and also providing you do not exceed the overall limit.

The overall limit of Added Pension as at 1st April 2015 was £6,500. This limit will be increased at the start of every scheme year from 1st April 2016 in line with inflation, unless otherwise specified by the Treasury.

What are my options?

If you wish to purchase Added Pension, you have a number of options:

Self only: This option will allow you to buy additional pension benefits for yourself only. Any dependant or survivor benefits will not be increased.

All Beneficiaries: The option will allow you to buy additional pension benefits not only for yourself, but for your dependants and survivors also.

Payment by Lump Sum: You may have the option to purchase additional pension by a one off lump sum, providing you have at least 12 months pensionable service within the Police Pension Scheme 2015. Only 1 lump sum can be made in any scheme year.

Payment by Periodical Contributions: You have the option to purchase additional pension by making periodical (monthly) contributions on top of your ordinary scheme contributions.

There are a number of different methods of paying periodical contributions:

Fixed Percentage: You may pay periodical contributions as a fixed percentage of your salary (e.g. 5%).

Fixed Sum: You may pay periodical contributions as a fixed sum from your salary (e.g. £100 per month).

Please note you have the option of paying for Added Pension for 1 scheme year, or over a longer period specified by you.

Please note that if you wish to purchase Added Pension for more than 1 scheme year, the factors used in the calculation of your Added Pension are relevant to your age at the beginning of each scheme year. This will mean that the amount of pension your contributions buys you each year will reduce as you get older.

When will my contributions begin?

If you exercise the option to purchase Added Pension within 3 months of becoming a member of the scheme, your contributions will begin from the next available pay period, in any other case contributions will begin from the beginning of the next scheme year (i.e. 1st April).

When will my Added Pension be added to my pension account?

Any additional pension you have purchased will be added to your pension account at the end of each scheme year. That pension will then be increased as though it was your ordinary earned pension.



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Section A: Identification Details

Police Force	<input type="text"/>		
Surname	<input type="text"/>	First Name(s)	<input type="text"/>
Title	<input type="text"/>	Date of Birth	<input type="text"/> / <input type="text"/> / <input type="text"/>
NI Number	<input type="text"/>	Marital Status	<input type="text"/>
Address	<input type="text"/>		
	<input type="text"/>	Postcode	<input type="text"/>
Email Address	<input type="text"/>	Telephone Number	<input type="text"/>

Section B: Election to Purchase Added Pension

Option C: Payment of Periodical Contributions

I authorise my force to deduct an additional £ from my salary to purchase additional pension of £ in the PPS 2015.

I wish to purchase the additional pension over the following period:

/ / to / /

MEMBER DECLARATION

I understand that this election is irrevocable and that any cancellation will not take effect until the beginning of the next scheme year.

I also understand that any additional contributions I have paid or am due to pay this scheme year, either by periodical contributions or lump sum, are not refundable.

Please note that the factors used to calculate your Added Pension are supplied by the Government Actuary's Department and are subject to change, often with very little notice. If the factors are changed in the future this may alter the amount of pension you are purchasing.

I confirm that I have read the explanatory notes overleaf before completing this election form.

Signed Date / /

PLEASE SEND YOUR COMPLETED FORM TO POLICE PENSION SCHEME
(Address on top of this form)