

Private and Confidential

Telephone:
Fax: (01642) 727989
Email: pencom@Kier.co.uk

Our Reference: //FPSAct
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Dear

**ESTIMATED ANNUAL BENEFIT STATEMENT AS AT [EVENT DATE]
FIRE PENSION SCHEMES (FPS)**

Welcome to your 2018 Annual Benefit Statement (ABS). We have shown your expected benefits within FPS 1992 as well as showing your expected benefits once you move in to FPS 2015 scheme on [TRANSITION DATE].

As pension scheme administrators we want to provide you with a pension calculation based on correct information and in accordance with the FPS scheme rules. You should read your statement and tell us if any of the information shown appears incorrect. Please use the above email address to raise any queries regarding your **ABS** only in relation to the information provided in this statement.

This estimated benefit statement is for illustration purposes only. It is not a 'final retirement benefit offer'. You should not enter into any financial commitment based on this information alone.

Your statement is made up of three main sections:

- Personal Details: please check these.
- Summary of your benefits as at [EVENT DATE] if you had left the pension scheme or died on this date.
- Benefits payable at your Normal Pension Age (NPA)*. As you are due to move from FPS 1992 in to FPS 2015, because you have transitional protection, you will have two projections. All members will have a projection at age 60 (the Normal Pension Age of FPS 2015), as well as a projection at age 55 (your FPS 1992 Normal Pension Age).

* If you have passed your NPA the projected benefits will be the same as the value of your benefits as at [EVENT DATE].

You can read additional information about your statement at: www.myownpension.co.uk. Once you select the Firefighters' area of the website, simply select the 'ABS' tab from the horizontal banner and open the notes that match your circumstances. You may find it helpful to access those notes whilst reading your statement.

Please note that neither Kier nor your Fire and Rescue Authority can provide financial advice regarding the information contained in your ABS. If you require help in choosing an independent financial advisor please consider using the link to the money advice website: www.moneyadviceservice.org.uk/en/articles/choosing-a-financial-adviser.

Any comment you wish to make about this statement, or the service we provide, would also be welcome.

Yours sincerely



Graeme Hall
Head of Pensions

ANNUAL BENEFIT STATEMENT AT [EVENT DATE]

Personal Details

Name:		Date of Birth:	
NI Number:		Partnership status:	
Employee No:		Employer at [EVENT DATE]:	
Date joined FPS 1992:		Actual 1992 membership at [EVENT DATE] (years/days):	

All figures shown in your statement are based on the pay figure of £ with the CARE benefits based on the pay of £ as provided by your Fire and Rescue Authority.

Please be assured that all of your pensionable service, including any transferred in service and added years, will have been used in the calculation of the following benefits.

Summary of Final Salary Benefits as at [EVENT DATE]

Final salary pension (per year):	£
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The following are included in the above pension value if applicable

LSI:	£
APB:	£

If applicable, the following have been taken into account

Value of any Annual Allowance scheme pays debits at [EVENT DATE]:	£
Value of any Pension Sharing Order debit (following a divorce) at [EVENT DATE]:	£

Lifetime Allowance (LTA) used in this role:	%
LTA amount for this role:	£

Benefits payable if you had died in service on [EVENT DATE]

Lump sum death grant:	£
Adult survivor pension (per year):	£

Benefits payable at Normal Pension Age at [NPA]

If you took your benefits as pension only (i.e. nil lump sum)

Actual final salary membership at [NPA] (years/days):	
Projected final salary pension (per year):	£
Projected CARE pension (per year):	£
Prospective final salary adult survivor pension (per year):	£
Prospective CARE adult survivor pension (per year):	£

If you took your benefits as a pension and lump sum

Projected final salary pension after commutation (per year):	£
Projected CARE pension after commutation (per year):	£
Final salary lump sum:	£
CARE lump sum:	£
Prospective final salary adult survivor pension (per year):	£
Prospective CARE adult survivor pension (per year):	£

Benefits payable at age 55

If you took your benefits as pension only (i.e. nil lump sum)

Actual final salary membership at age 55 (years/days):	
Projected final salary pension (per year):	£
Prospective final salary adult survivor pension (per year):	£

If you took your benefits as a pension and lump sum

Projected final salary pension after commutation (per year):	£
Final salary lump sum:	£
Prospective final salary adult survivor pension (per year):	£

Note:

- any FPS 1992 lump sum may be subject to tax depending on your age when the benefits come into payment.
- the prospective adult survivor pension is only payable in the event of your death to an eligible adult survivor.

Membership Details (Service)

Employer	From	To	Hours worked or %	Period of membership (years & days)

Shown above is your latest service line (up to **EVENT DATE**) and the 5 preceding service lines. The value shown in 'Hours worked or %' isn't 'Whole Time', the proportion of reckonable service shown against the length of the period could be the result of a transfer-in of previous pension benefits, or a period of part-time service.

Lifetime Allowance (LTA)

The LTA is the maximum amount of tax relieved pension benefits that you can build up over your lifetime. The standard LTA is currently £1 million for tax year 2017/18. On the 6 April 2018 the standard LTA increased to £1.03 million.

Annual Allowance (AA)

You will usually pay tax called an AA charge if your pension savings grow by more than the AA limit. The standard AA is currently £40,000 a year. If you are affected by a breach of AA we will contact you by 6 October 2018.